

MARSHFIELD HOUSING OPPORTUNITY

PURCHASE PROGRAM

ROUND 6

The Marshfield Housing Partnership is accepting additional applications from qualified applicants for grants to assist them in purchasing an existing market rate home or condominium in Marshfield. A deed restriction will be recorded on each unit purchased with a grant to secure affordability in perpetuity.

MAXIMUM GRANT AMOUNTS

1 Bedroom	2 Bedroom	3, 4, and 5 Bedrooms
\$45,000	\$60,000	\$80,000

MAXIMUM HOUSE/CONDOMINIUM AMOUNTS

Bedrooms	Sale Price	Maximum Grant	Net Price After Grant
1 BR Condo	\$179,000	\$45,000	\$134,000
1 BR House	\$211,000	\$45,000	\$166,000
2 BR Condo	\$210,000	\$60,000	\$150,000
2 BR House	\$246,000	\$60,000	\$186,000
3 BR Condo	\$256,000	\$80,000	\$176,000
3 BR House	\$286,000	\$80,000	\$206,000
4 BR House	\$303,000	\$80,000	\$223,000
5 BR House	\$320,000	\$80,000	\$240,000

MAXIMUM ANNUAL HOUSEHOLD INCOME

1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8+ Persons
\$45,500	\$52,000	\$58,500	\$65,000	\$70,200	\$75,400	\$80,600	\$85,800

Subject to periodic change by the U. S. Department of Housing and Urban Development

Net family assets may not exceed \$75,000.

Households interested in applying should attend one of the two informational sessions being provided. Informational sessions will be held at the following locations:

Thursday, February 2, 2012, 7:00 PM: Seth Ventress Building, 2nd floor, 76 South River Street, Marshfield

Saturday, February 4, 2012, 10:00 AM: Seth Ventress Building, 2nd floor, 76 South River Street, Marshfield

A lottery will be held on Thursday, March 8, 2012 at 7:00 PM at the Marshfield Town Hall, Hearing Room # 2, to select grant recipients. Successful grant recipients are required to have at least one family member attend and complete a Homebuyer Education Workshop.

For additional information or to receive an application contact either the Marshfield Housing Authority (781-834-4333) or the Marshfield Housing Coordinator (781-834-1051). Applications are also available at the Marshfield Town Hall.

All applications must be received and date stamped by the Marshfield Housing Authority no later than 12:00 PM (Noon) on Friday, February 24, 2012.

**Marshfield Housing Authority
12 Tea Rock Gardens
Marshfield, MA 02050**

(Equal Housing Opportunity Logo)